



## NOTICE FOR 11TH ANNUAL GENERAL MEETING

Notice is hereby given that Eleventh Annual General Meeting of the Members of the Solar Energy Corporation of India Limited (SECI) will be held on 28th September, 2022 (Wednesday) at 11.30 a.m in the Board Room of SECI, 1st Floor, NBCC Office Block, Tower 4, East Kidwai Nagar, New Delhi to transact the following business: -

### ORDINARY BUSINESS

#### Item No. 1.

**To receive, consider and adopt the audited Balance Sheet as at 31st March 2022 and Statement of Profit & Loss, Statement of Change in Equity and Cash Flow Statement (alongwith Accounting Policies and notes to the accounts) For the financial year ended on that date together with Report of the Board of Directors and Auditors Report thereon (Standalone and Consolidated Financial Statement).**

Members are requested to consider the above proposal and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution: -

**“RESOLVED THAT,** the Audited Balance Sheet & statement of Profit and Loss, Statement of Change in Equity and Cash Flow Statement (along with the Accounting Policies and notes to the accounts) for the financial year ended March 31, 2022 along with the Auditor’s Report (Standalone and Consolidated Financial Statement) and the Directors’ Report as circulated to the shareholders and laid before the meeting, be received, considered and adopted.”

#### Item No. 2.

**To declare the Dividend of Rs. 203.67 (rounded off to two digits) per share aggregating to Rs. 72,09,91,800/- for the Financial Year 2021-22.**

Members are requested to consider the above proposal and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution

**“RESOLVED THAT,** Final Dividend of Rs. 203.67 (rounded off to two digits) per equity share on 35,40,000 equity shares (aggregating to Rs.72,09,91,800/-), as recommended by the Board of Directors of the Company, for the Financial Year 2021-22, be and is hereby declared and the same be paid to the 35,40,000/- eligible members of the Company in case of non-acceptance of request for dividend exemption by DIPAM.”

#### Item No. 3.

**To consider the fixation of remuneration of M/s. S R Goyal & Co., Chartered Accountants as Statutory Auditors for the Financial Year 2022-23.**

Members are requested to consider the above proposal and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution: -

**RESLOVED THAT,** M/s. S R Goyal & Co., Chartered Accountants, who has been appointed as the Statutory Auditor of Solar Energy Corporation of India Limited by the C & AG for the financial year 2022-23 vide Letter No. CA.V/COY/CENTRAL GOVERNMENT, SECI (0)/117 dated 26.08.2022, shall be paid the consolidated fee of Rs. 6,60,000/-(Standalone and Consolidated Financial Statements) plus out of pocket expenses not exceeding 10% of the fee, plus taxes as applicable, for the Financial Year 2022-23.

**FURTHER RESOLVED THAT,** Managing Director, be and is hereby authorised to finalize terms of engagement with M/s. S R Goyal & Co., Chartered Accountants and to do such other acts or deeds incidental or ancillary in connection therewith.”



## SPECIAL BUSINESS

### Item No. 4.

#### **Appointment of Shri Rajkumar Sudam Badole as Part time Non-Official Independent Director on the Board of Solar Energy Corporation of India Limited**

Members are requested to consider the above proposal and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution: -

**“RESOLVED THAT**, pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), approval of the Shareholders be and is hereby accorded for appointment of Shri Rajkumar Sudam Badole, as the part-time Non-official Independent Director on the Board of Solar Energy Corporation of India Ltd., who has been appointed as Independent Director by the Board of SECI w.e.f. 28.04.2022, for a period of three years or until further orders whichever is earlier.

**By Order of the Board of Directors**

**Place: New Delhi**  
**Date : 28.09.2022**

**Sd/-**  
**(Sunil Kumar)**  
**Company Secretary**

## NOTE:

1. A Member entitled to attend and vote at the Meeting is entitled to appoint proxy to attend and vote instead of himself/herself and proxy need not be a Member of the Company. A proxy form is enclosed.